

Appendix 1**Bridge Estate Portfolio Update**

Property name and address	Surveyors Update	Finance Comments	Legal, Procurement and/or Risk considerations	Action required by Trustees
34 Lister Gate, NG1 7DD	<p>The premises have been let to All Year Round 365 Limited, t/a Christmas Wonderland on a short-term lease agreement.</p> <p>The property remains on the market available 'to let' and we will continue to keep Trustees advised of developments with further information to be provided within the exempt appendix to this report.</p>		Where appropriate, legal comment has been included in the exempt report.	For noting.
24-30 Castle Gate, NG1 7AT	<p>Subject to approval by the Trustees, terms have been agreed to grant the tenant a new short-term lease.</p> <p>Further information is provided within the Exempt Appendix.</p> <p>Notwithstanding the above, Innes England are instructed as letting agent with the property marketed available 'to let' at a quoting rent of £95,000 per annum exclusive.</p>		Where appropriate, legal comment has been included in the exempt report.	For approval
Ground Floor and	Heads of Terms have been agreed with a		Where appropriate, legal	For noting.

Basement Premises, Century House, 8-16 Chapel Bar, NG1 6JQ	prospective tenant. Further information is provided within the Exempt Appendix.		comment has been included in the exempt report.	
Upper Floors, Century House, 8-18 Chapel Bar, NG1 6JQ	Completion in respect of the new lease agreements of the 1 st , 2 nd and 3 rd floors is expected to take place shortly.		Where appropriate, legal comment has been included in the exempt report.	For noting.
Unit 23 Whitemoor Court, Nuthall Road, Nottingham, NG8 5BY	A further update in respect of Unit 23 Whitemoor Court is provided within the exempt appendix.		Where appropriate, legal comment has been included in the exempt report.	For noting.
Part of Building no. 3 and Building no. 7, Woolsthorpe Close, Nottingham	The terms upon which the tenant is to vacate the premises have been agreed with completion to take effect shortly. A prospective tenant has been identified for the subject premises and we will continue to progress discussions accordingly. Further details will be provided within the exempt appendix to this report when required.		Where appropriate, legal comment has been included in the exempt report.	For noting.
Ground Floor Premises, 5 Castle Bridge,	Terms have been agreed for the grant of a new lease completion expected to take place shortly. Further information regarding this matter is contained within the exempt appendix.		Where appropriate, legal comment has been included in the exempt report.	For noting.
Land and Premises at Hungerhill Road	We understand legal services are continuing to make preliminary enquiries in order that matters may proceed toward the potential disposal of these premises.			For noting.

140 Vernon Road	<p>The premises have been let on lease.</p> <p>Further information regarding this matter is contained within the exempt appendix.</p>			For noting.
Trent Bridge	<p>We have been advised by Locus Consulting that a draft copy of assessment of significance report in respect of Trent Bridge will be made available for consideration by the Trustees in advance of the Trust and Charities meeting.</p>		Where appropriate, legal comment has been included in the exempt report.	For noting.
Rent Arrears	<p>An update on the position concerning current rent arrears will be provided in advance of the Trust and Charities Committee Meeting.</p> <p>Further information is provided within the Exempt Appendix.</p>		Where appropriate, legal comment has been included in the exempt report.	For noting / Approval